



3206 ALA ILIMA ST

HONOLULU, HI 96818

30-UNIT MULTIFAMILY PROPERTY IN SALT LAKE

FOR SALE
\$11,000,000

FEE SIMPLE

- 3 story concrete walk-up
- 30 units (all 2-bedroom)
- 38 parking stalls
- Next to a large community park
- Near Honolulu Country Club
- CPR (Condominium Property Regime) Potential
- Under-market rents
- Multiple additional revenue sources



Investment Summary

Offering Price:	\$11,000,000
Gross Income:	\$570,264
NOI:	\$355,540
Laundry Income:	\$10,764
Tenure:	Fee Simple
TMK:	1-1-1-59-018

Number of Units:	30 (2-Bedroom) Units
Parking:	38 Marked Stalls
Zoning:	A-2 (Apartments) 150 ft height limit
Land Size:	30,375 SF
Building Size:	24,288 SF

Property Details

- Three story walkup concrete building
- 28 Units - 768 SF 2 bedroom, 1 bath units
- 2 Units - 1158 SF 2 bedroom, 1 bath
- 100% occupied
- New exterior painting to building, stairwells and hallways (2024)
- New exterior spalling repairs completed
- New security camera system
- Private manager's office with bathroom
- Coin operated laundry facility (6 washer/6 dryer)
- Desirable central Honolulu location
- Conveniently located near a shopping center, grocery store, restaurants, and schools
- Minutes away from the Daniel K. Inouye International Airport and Military bases
- Bus stops directly across the street
- 3 storage closet (one per floor)



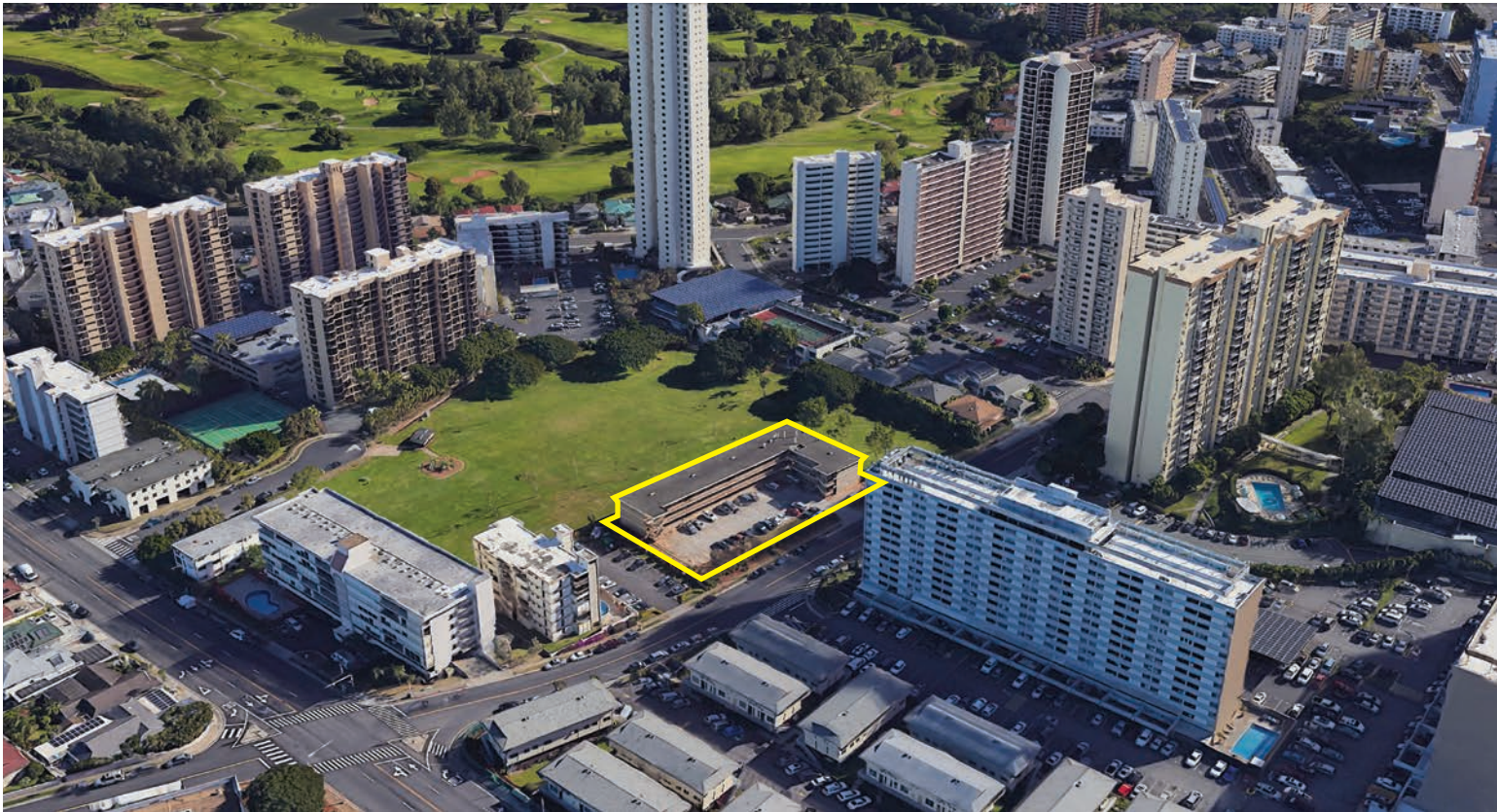
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NAICBI Hawaii

COMMERCIAL REAL ESTATE SERVICES, WORLDWIDE



Manager's office located in the back of laundry room



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